

Note

Romania and Bulgaria accede to the EU January 2007. The USDA is beginning the time series for the EU-27 with the marketing year 2006/07. Data for the EU-25 is zeroed out to avoid double counting. Note that the ending stocks for Western Europe 2005/06 will not agree with the beginning stocks for 2006/07. The same hold true for Other Eastern Europe and Total Eastern Europe. This reflects the shift in Romanian and Bulgarian stocks from Eastern Europe to the EU-27.

World Sugar Situation – May 2007

World sugar production for the 2007/08 marketing year is forecast at 163.3 million tons, raw value, up 2 million tons from the revised 2006/07 estimate. Consumption is forecast at 149.4 million tons, up 513,000 tons from a year earlier. Exports are forecast at 50.8 million tons, up 2.1 million tons; and ending stocks are forecast at 45 million tons, up 6.1 million tons.

Forecast increases in 2007/08 world production and trade are mainly due to higher production in Brazil at 32.9 million tons, up 1.3 million tons, India at 28.8 million tons, up 1.4 million tons, China at 13 million tons, up 335,000 tons, and Thailand at 6.9 million tons, up 300,000 tons. Production in the EU is forecast to decline by 1.1 million tons, despite the accession of Romania and Bulgaria and an extended marketing year. Last year the EU changed the beginning month for their crop year from June to October. The decline is in response to the reforms coming into effect in June 2007. The EU is forecast to be a net sugar importer beginning 2006/07. Exports from Brazil for 2007/08 are forecast at 21.8 million tons, an increase of 1.6 million tons. Thailand is forecast to export 4.5 million tons, an additional 200,000 tons from the previous year, and India may export 2.5 million tons, an increase of 1.4 million tons from last year. Exports from Australia are forecast at 4.1 million tons up by 200,000 tons.

World sugar production for the 2006/07 marketing year is estimated at 161.3 million tons, raw value, up 6.1 million tons from the revised November 2006 estimate. Consumption is estimated at 148.9 million tons, up 2.9 million tons from a year earlier. Exports are forecast at 48.8 million tons, up 1.1 million tons; and ending stocks are forecast at 39.3 million tons, up 6.1 million tons.